

Baby Bonus Scheme

More banking choices and greater online convenience

Child Development Account (CDA) Managing Agents

CURRENT

You can open CDA at either of the 2 banks



VS

FROM 2ND QUARTER 2015

You can open CDA at one of the 3 banks



The Standard Chartered Bank will continue to manage its existing CDAs until end 2018
Parents can continue to open CDAs with SCB until the second quarter of 2015 [1]

Baby Bonus Online

EASIER APPLICATION PROCESS

CURRENT



VS

FROM 2ND QUARTER 2015



Fill up hardcopy application forms for the Baby Bonus and CDA

Join Baby Bonus Scheme online

- CDA automatically opened without making a trip to the bank
- Can change Managing Agent online

EARLIER REGISTRATION DATE

CURRENT



Join only when your child is born

VS

FROM 2ND QUARTER 2015



Join as early as 2 months before your estimated delivery date

Your child once eligible will automatically join the scheme upon birth registration

RECEIVE CASH GIFT FASTER

CURRENT

21



Within 21 days

VS

FROM 2ND QUARTER 2015

7-10



7 to 10 working days

RECEIVE CDA GOVERNMENT MATCHING FASTER

CURRENT

3-7
WEEKS

Receive Government matching around 3rd week of the following month after making deposits

VS

FROM 2ND QUARTER 2015

2
WEEKS

Receive Government matching within 2 weeks after making deposits

[1] MSF will announce the exact date within the second quarter of 2015, in due course