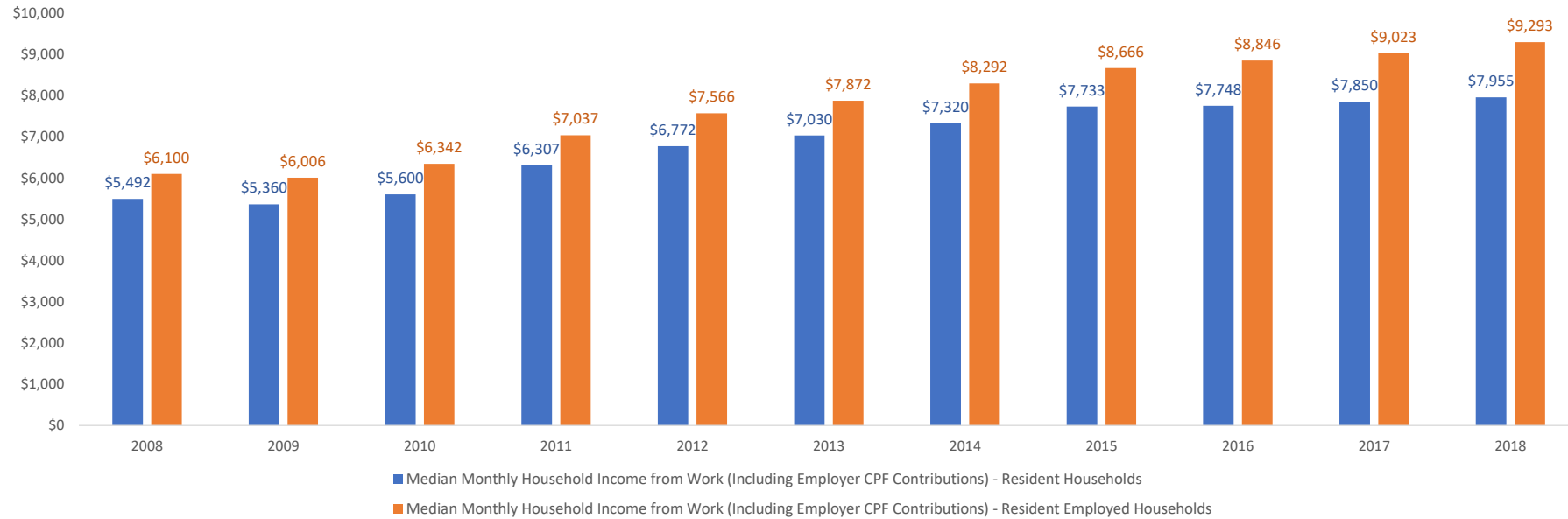


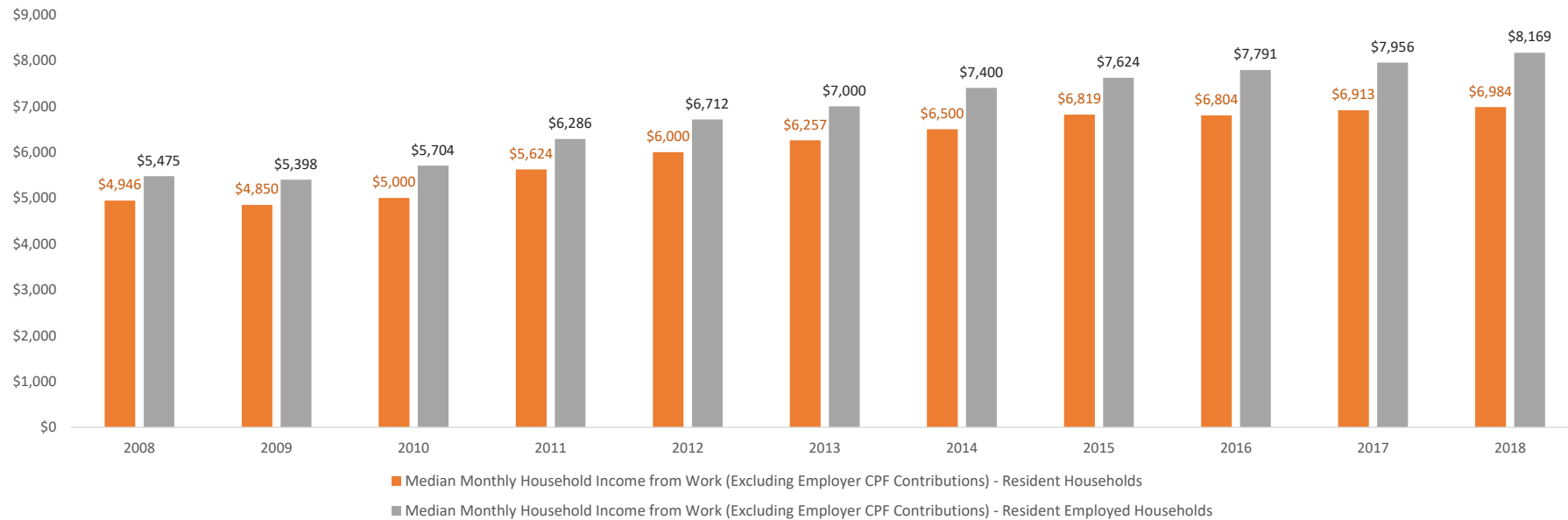
Median Monthly Household Income from Work (Including Employer CPF Contributions)



Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Median Monthly Household Income from Work (Including Employer CPF Contributions) - Resident Households	\$5,492	\$5,360	\$5,600	\$6,307	\$6,772	\$7,030	\$7,320	\$7,733	\$7,748	\$7,850	\$7,955
Median Monthly Household Income from Work (Including Employer CPF Contributions) - Resident Employed Households	\$6,100	\$6,006	\$6,342	\$7,037	\$7,566	\$7,872	\$8,292	\$8,666	\$8,846	\$9,023	\$9,293

A resident household refers to a household headed by a Singapore citizen or permanent resident. A resident employed household refers to a resident household with at least one working person.
 SOURCE: SINGAPORE DEPARTMENT OF STATISTICS

Median Monthly Household Income from Work (Excluding Employer CPF Contributions)



Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Median Monthly Household Income from Work (Excluding Employer CPF Contributions) - Resident Households	\$4,946	\$4,850	\$5,000	\$5,624	\$6,000	\$6,257	\$6,500	\$6,819	\$6,804	\$6,913	\$6,984
Median Monthly Household Income from Work (Excluding Employer CPF Contributions) - Resident Employed Households	\$5,475	\$5,398	\$5,704	\$6,286	\$6,712	\$7,000	\$7,400	\$7,624	\$7,791	\$7,956	\$8,169

A resident household refers to a household headed by a Singapore citizen or permanent resident. A resident employed household refers to a resident household with at least one working person.

SOURCE: SINGAPORE DEPARTMENT OF STATISTICS

Median Gross Monthly Income from Work (Including Employer CPF Contributions) of Full-Time Employed Residents

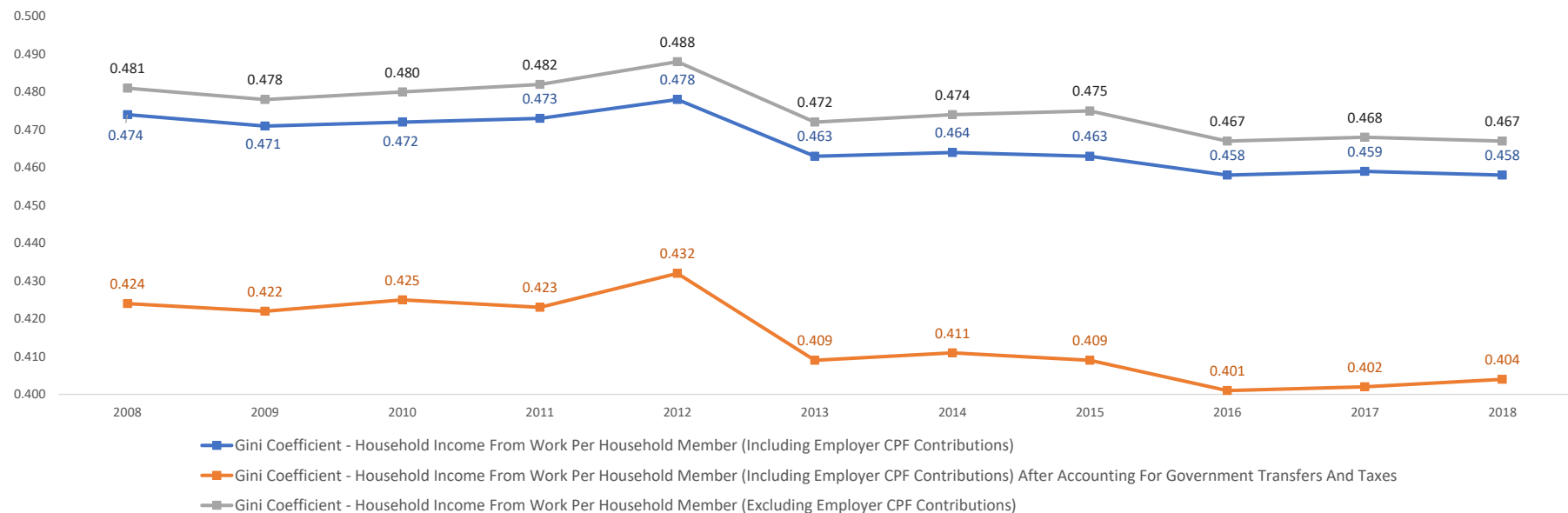


Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Median Monthly Household Income from Work (Excluding Employer CPF Contributions) - Resident Households	\$2,897	\$2,927	\$3,000	\$3,249	\$3,480	\$3,705	\$3,770	\$3,949	\$4,056	\$4,232	\$4,437

1. Data exclude full-time National Servicemen.
2. Residents refer to Singapore Citizens and Permanent Residents
3. Before 2009, full-time employment refers to employment where the normal hours of work is 30 hours or more in a week. From 2009 onwards, full-time employment refers to employment where the normal hours of work is 35 hours or more in a week.
4. Gross monthly income from work refers to income earned from employment. For employees, it refers to the gross monthly wages or salaries before deduction of employee CPF contributions and personal income tax. It comprises basic wages, overtime pay, commissions, tips, other allowances and one-twelfth of annual bonuses. For self-employed persons, gross monthly income refers to the average monthly profits from their business, trade or profession (i.e. total receipts less business expenses incurred) before deduction of income tax.
5. As data are captured from a sample survey, year-on-year income changes are prone to fluctuations and hence should always be interpreted with caution. Income growth studied over longer periods (e.g. 5 or 10 years) smooths out these fluctuations and hence provides a more direct indication of income growth.

SOURCE: COMPREHENSIVE LABOUR FORCE SURVEY, MINISTRY OF MANPOWER

Gini Coefficient Among Resident Employed Households

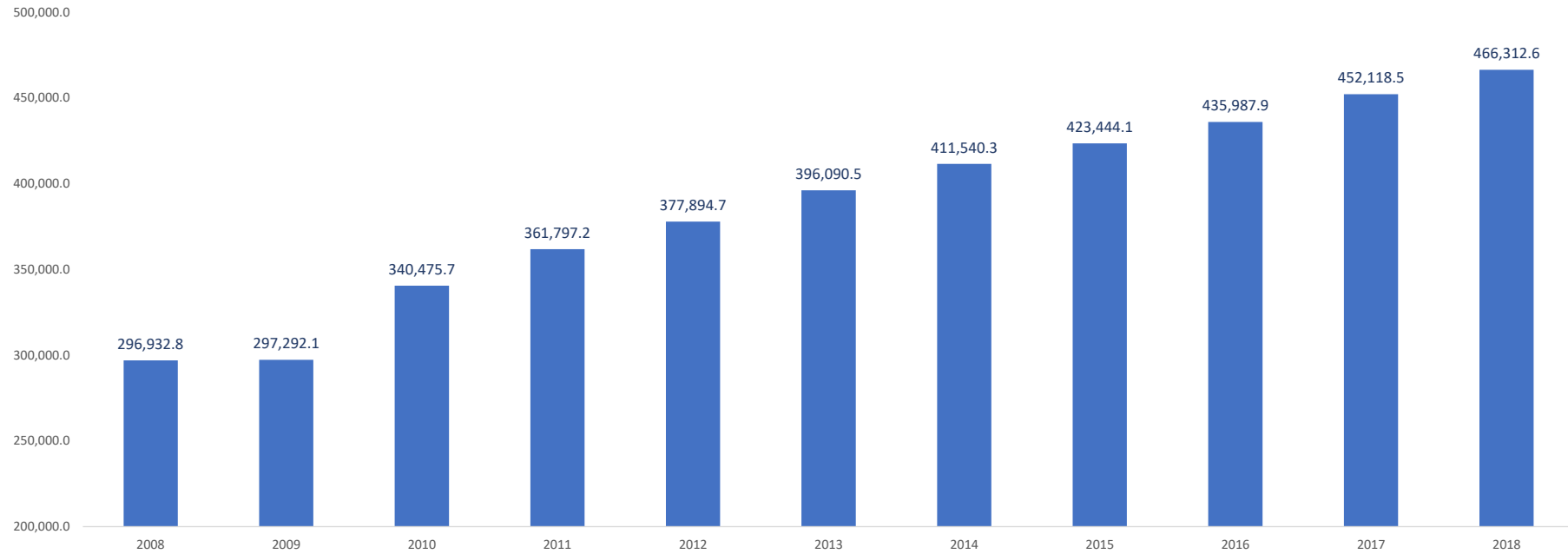


Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Gini Coefficient - Household Income From Work Per Household Member (Including Employer CPF Contributions)	0.474	0.471	0.472	0.473	0.478	0.463	0.464	0.463	0.458	0.459	0.458
Gini Coefficient - Household Income From Work Per Household Member (Including Employer CPF Contributions) After Accounting For Government Transfers And Taxes	0.424	0.422	0.425	0.423	0.432	0.409	0.411	0.409	0.401	0.402	0.404
Gini Coefficient - Household Income From Work Per Household Member (Excluding Employer CPF Contributions)	0.481	0.478	0.480	0.482	0.488	0.472	0.474	0.475	0.467	0.468	0.467

A resident household refers to a household headed by a Singapore citizen or permanent resident. A resident employed household refers to a resident household with at least one working person.

SOURCE: SINGAPORE DEPARTMENT OF STATISTICS

Gross Domestic Product (in Chained 2015 Dollars) (S\$ million)

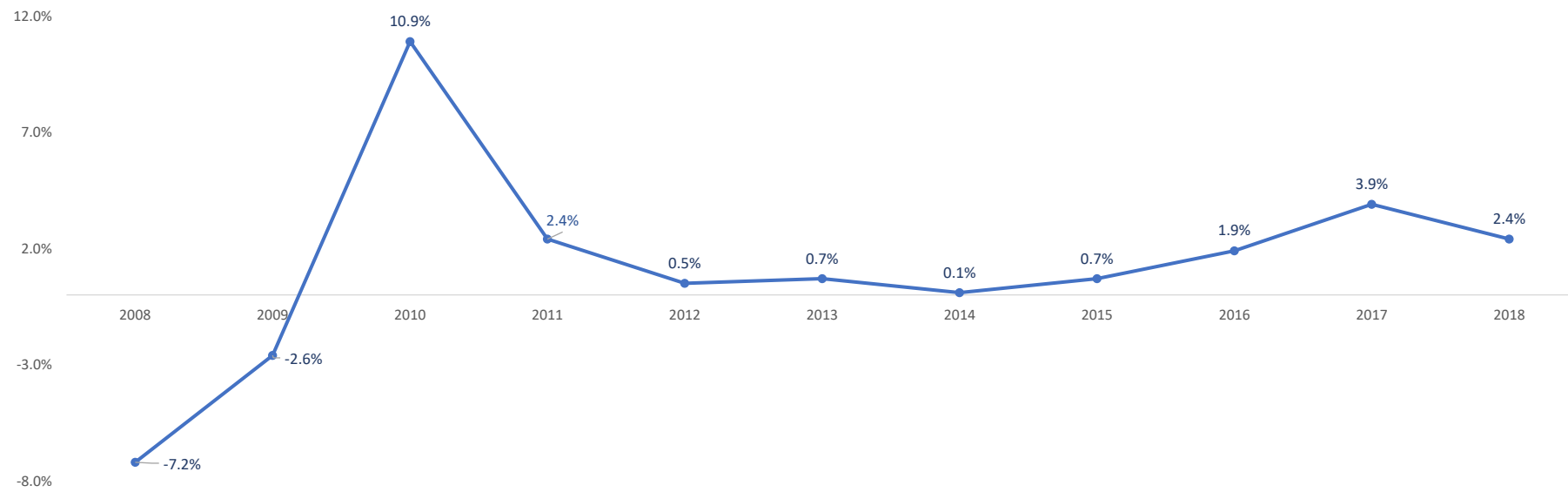


Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
GDP In Chained (2015) Dollars (million dollars)	296,932.8	297,292.1	340,475.7	361,797.2	377,894.7	396,090.5	411,540.3	423,444.1	435,987.9	452,118.5	466,312.6

GDP IN CHAINED (2015) DOLLARS

SOURCE: SINGAPORE DEPARTMENT OF STATISTICS

Labour Productivity Growth (Change in Value Added Per Worker)



Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Change in Value Added Per Worker	-7.2%	-2.6%	10.9%	2.4%	0.5%	0.7%	0.1%	0.7%	1.9%	3.9%	2.4%

Based on Gross Domestic Product in Chained (2015) Dollars.
SOURCE: MINISTRY OF MANPOWER